

July 22, 1964

Mr. Marshall Sowder
Assistant Credit Manager
Cannon Electric, Inc.
3208 Humboldt Street
Los Angeles, California

Dear Sir:

The Psychiatric Research Foundation of Missouri is a non-profit corporation, incorporated in the laws of Missouri. Its bank balance at the present time is \$100,000, outstanding obligations have never exceeded \$10,000. Its funds are held at the Southwest Bank. The corporation is empowered to receive and execute grants on behalf of mental health reserve from United States Public Health Service and various private donors.

While the corporation has been in existence since April, 1962, it issues orders only against funds on hand. The funds to pay PRF 168 are now encumbered.

Payment is usually made on the first of the month following receipt of bill, and we have continually taken advantage of prompt payment ~~clauses~~ and paid statements earlier.

For these reasons shipment on C. O. D. basis is not acceptable. Among our most used vendors in the St. Louis area are, Aloe Scientific, Olive Electronics, and Washington University.

I trust this meets with your approval.

Sincerely yours,

Max Fink, M. D.
Executive Director

MF:bw