

January 17, 1992

Governor Mario Cuomo
Executive Chamber
State Capitol
Albany, NY 12224

Dear Governor,

I have been notified that the Comptroller has ceased retirement payments to TIAA/CREF for most employees of the SUNY system. As with the forced loans demanded by your office from all employees last year, this lack of faith is destructive of employee loyalty

The law linking TIAA/CREF, a defined contribution system, to TRS and ERS is unfair and illegal. This cynical and political maneuver will probably save a few million dollars from this year's budget, only to be placed on the backs of the next budget when the courts demand redress.

I urge your support of legislation to re-instate payments retroactively and immediately.

Sincerely yours,

Max Fink, M.D.
Professor of Psychiatry

cc. Depina
Marino