

April 23, 1965

Mr. Lee Schnure, CPA
7 North Brentwood Blvd.
St. Louis, Missouri

Dear Lee:

Enclosed is an inventory of the equipment on hand as of March, 1965, bought by funds of the Psychiatric Research Foundation of Missouri. The list also includes some gifts (items 42, 43, 46). For these items an estimated value is included.

The Board of Directors of the Foundation would like to have these items listed as part of the assets of the Foundation in the next quarterly report, and have asked for recommendations regarding the proper form in which this should be done as well as the procedure for depreciation.

I would be pleased to have Mr. Looney help us with our books again at the end of May. The next meeting of the Foundation is scheduled for June 4, 1965, and we would like an interim financial statement at that time.

Many thanks.

Sincerely,

Max Fink, M.D.
Executive Director

MF:jm
Encl.