

October 31, 1970

Dear Arnie,

Please pay the Hotel Hilton (attention Mr. Paul Steiner) \$137.42 as the final charge for the 1970 meeting. Letter enclosed.

Please send a list of members, as of the latest date, to Dr. Charles Shagass for the membership committee; to Jon Cole, for the Nominating Committee; and to the AMA (address attached).

If you have an urge to invest some of the cash of the Association, I can arrange to obtain Treasury Bills for 91 or 182 days in multi-thousand dollar lots. It seems that you will have no major expenses until late February, and if you wish to buy 91 day bills, call me. There is no reason to touch the savings accounts; and the securities are probably in as good a shape as one could find. It is not prudent to invest in straight securities (the amount being small) and other funds will do no better. I would suggest, however, that additional funds be used to invest in other securities, and that dependence on one fund is unwise. In March, after the returns for the meeting and membership are in, we can discuss the possibility of selling some of the Lehman stock (they pay their major dividend in the spring) and investing in another fund.

Peace.

Sincerely yours,

Max Fink, M.D.